

Message Text

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PAGE 01 BANGKO 06411 150753Z

10

ACTION OPIC-06

INFO OCT-01 EA-06 ISO-00 EB-07 AID-05 /025 W

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P 150731Z APR 75

FM AMEMBASSY BANGKOK

TO SECSTATE WASHDC PRIORITY 2749

LIMITED OFFICIAL USE BANGKOK 6411

PLEASE PASS OPIC

E.O. 11652: N/A

TAGS: EINV, TH

SUBJ: TEMCO'S OPIC GUARANTEE

REF: BANGKOK 6102

1. IN REFTEL WE INFORMED WASHINGTON THAT UNION CARBIDE AND SHELL WERE FORMULATING A PROPOSAL UNDER WHICH A NEW COMPANY WOULD BE ESTABLISHED TO PERATE TIN MINING ON THE FORMER TEMCO LEASES FOR THE THAI GOVERNMENT. ON APRIL 12 WE POUCHED COPIES OF THE TEMCO PROPOSAL ADDRESSED TO THE MINISTER OF INDUSTRY TO EA/TB, MR. KLEMSTEIN, FOR DELIVERY TO OPIC.

2. EMBASSY APPRECIATES THAT OPIC CANNOT ON SHORT NOTICE GIVE A DEFINITIVE ANSWER TO REFTEL'S QUESTION ON WHETHER OPIC WILL GIVE SAME INSURANCE COVERAGE TO INVESTMENT IN THE NEW COMPANY AS IT DID TO INVESTMENT IN TEMCO, BUT CARBIDE WOULD GREATLY APPRECIATE INDICATION OF OPIC'S VIEWS OR AN ACKNOWLEDGEMENT THAT OPIC IS CONSIDERING THE QUESTION.

3. ACCORDING FRANK GILLESPIE OF UNION CARBIDE, THE INDUSTRY MINISTRY MAY SUBMIT THE PROPOSAL TO THE CABINET TODAY, APRIL 15.
MASTERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Draft Date: 15 APR 1975
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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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